

Kerala Gazette No. 21 dated 30th October 2012.

PART I



GOVERNMENT OF KERALA

General Education (S) Department

NOTIFICATION

No. 28925/S1/2012/G.Edn. *Dated, Thiruvananthapuram, 10th October 2012.*

The following draft of the vesting order and scheme, which the Government of Kerala propose to issue and settle in exercise of the powers conferred by sub-section (1) of section 4 and sub-section (1) of section 5 of the Charitable Endowment Act, 1890 (Central Act 6 of 1890), is hereby published as required by Rule 3 of the Charitable Endowments (Kerala) Rules, 1966, for the information of all persons likely to be affected thereby.

Notice is hereby given that the said draft will be taken up for consideration on or after the sixtieth day from the date of publication of this notification and that any objection or suggestion which may be received from any person with respect to the said draft before the expiry of the period specified above will be considered by the Government. Objections and suggestions, if any, shall be addressed to the Secretary to the Government of Kerala, General Education (S) Department, Government Secretariat, Thiruvananthapuram-1.

DRAFT VESTING ORDER

In exercise of the powers conferred by sub-section (1) of section 4 of the Charitable Endowments Act, 1890 (Central Act 6 of 1890), the Government of Kerala hereby order that the property specified in column (2) of the Schedule appended here with belonging to the Endowment mentioned in column (1) thereof shall be vested with the Treasurer of Charitable Endowments, Kerala and

under sub-sections (1) and (3) of section 5 of the said Act, the Government of Kerala hereby settle the following scheme for the Administration of the said property and appoint the date of publication of the final notification to be the date on which the said scheme shall come into operation, namely:-

DRAFT SCHEME

1. The Endowment may be called “Sanjayan Pillai Memorial Endowment”.
2. The corpus of the Endowment shall consist of ` 50,000 (Rupees Fifty Thousand only) and shall be vested with the Treasurer of Charitable Endowments, Kerala.
3. The corpus of the Endowment shall be invested in any long term securities of the Government of India or the Government of Kerala or in any of the securities approved by the Government of Kerala.
4. The Headmaster/Headmistress, Government Higher Secondary School Ashtamudy, Kollam shall be the Administrator of the fund.
5. The annual interest accruing on the fund shall be utilised during the succeeding year for awarding a prize to a student of the Government Higher Secondary School, Ashtamudy, Kollam who has passed the S.S.L.C. Examination conducted during the previous year in the first attempt by securing the highest number of marks.
6. The prize shall be awarded on the occasion of the School Day Celebration or any other suitable occasion in the academic year itself as decided by the Administrator and thereafter the fact of such award with relevant particulars shall be published in the notice board of the school for information of the public.
7. If, in any year, more than one student is found eligible for the prize by securing the same number of marks, then the amount of the prize shall be equally divided among them.
8. Requisition for payment of annual interest shall be sent by the Administrator at any time not later than two months prior to the date fixed for the award of the prize and the Treasurer of Charitable Endowments shall thereupon arrange to place the annual interest at the disposal of the Administrator.
9. If in any year the interest is not utilised as provided in clause 5 above or if the prize is not awarded owing to the non-availability of a suitable

candidate or for any other reason or if any surplus is left after awarding the prize, such amount shall be added on to the corpus of the fund by the Treasurer of Charitable Endowments unless its payment is allowed by the Treasurer in exceptional cases on the specific recommendation of the controlling authority specified in clause 10 of the Scheme.

10. If any doubt or dispute arises regarding the meaning or interpretation of the provisions of the Scheme, it shall be referred to the Director of Public Instruction, whose decision thereon shall be final.

SCHEDULE

<i>Name of Endowment</i>	<i>Details of Property</i>
(1)	(2)
“Sanjayan Pillai Memorial Endowment”	₹ 50,000 (Rupees Fifty thousand only)

By order of the Governor,

M. SIVASANKAR,
Secretary to Government.
